



West Virginia Tax Department

Program: Five for Ten Program

Contact Taxpayer Services Division
304.558.3333
1.800.982.8297
TaxWVTaxAid@wv.gov

Target Audience Entities having Investments greater than \$50M in a manufacturing facility having \$100M or more of preexisting investment in place prior to the new investment or entities having investment in facilities classified with NAICS code 211112, greater than \$10M in a facility having \$20M or more of preexisting investment in place prior to the new investment.

Funding N/A
Total available: N/A
Minimum or maximum amount a participant can receive:

Application Process Application filed with the Assessor.
Deadlines:
Property tax return filing deadlines apply.

Description **Special property tax valuation:**
Investments greater than \$50M in a manufacturing facility having \$100M or more of preexisting investment in place prior to the new investment are valued at 5% of cost of the new investment. For capital additions certified on or after July 1, 2011, the value of the land before any improvements is subtracted from the value of the capital addition & the unimproved land value is not be given salvage value treatment.
For facilities classified with NAICS code 211112, the 5% valuation is available for Investments greater than \$10M in a facility having \$20M or more of preexisting investment in place prior to the new investment.

West Virginia Tax Department continued ...

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Eligible Applicants

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Restrictions

Failure to fulfill statutory requirements may result in denial of the valuation.